2025 年
11 月
Monthly Brief 通訊
HKFI 香港保險業聯會 The Hong Kong Federation of Insurers
Issue No.338

Insurance Industry Stands United to Support Victims of the Tai Po Fire

The No. 5 alarm fire at Wang Fuk Court in Tai Po has tragically claimed over 100 lives, leaving many injured and missing. We extend our heartfelt condolences to the families of the victims and wish for the deceased to rest in peace. We also hope for a swift recovery for the injured and a prompt reunion for the missing with their loved ones.

To provide victims with appropriate assistance, HKFI Member Companies have taken immediate actions, inter alia, setting up a hotline to answer inquiries from victims regarding the scope of policy coverage and specific claims arrangements, simplify and expedite the claims process, prioritize claims from affected policyholders of life, medical, personal accident, household, fire insurance, etc.

We have launched a dedicated webpage on the above information and the contact details for insurers' hotlines. We have also provided comprehensive information to the media regarding the relevant insurance coverage. Through these proactive steps, we aim to offer clearer insights to the public about the available assistance and the support that insurance companies are prepared to provide.

2025 Legislative Council Election - Dialogue with Insurance Sector Candidates

In light of the 2025 Legislative Council General Election, we hosted an engagement session on 25 November, where the two candidates for the Insurance Functional Constituency shared their election manifestos with voters, HKFI member companies, and representatives from various industry bodies.

To further support the election, we produced a video highlighting the industry's commitment to the electoral process.

Briefing on the Government's Bond Issuance Programmes

On 19 November, we arranged the Financial Services and the Treasury Bureau and Hong Kong Monetary Authority to share with our Members the Government's bond issuance programmes with the aim of promoting infrastructure, sustainability and bond market development in Hong Kong.

All in all, the briefing helped our Members understand the key features and underlying frameworks of the Government Sustainable Bond Programme and the Infrastructure Bond Programme.

Launch of Phase 2 of Reference Checking Scheme in 2026

To assist in reducing the risks associated with "rolling bad apples" in the insurance sector, the HKFI launched the Reference Checking Scheme (the Scheme) last year. The review done earlier this year indicated positive industry feedback on the implementation of Phase 1 of the Scheme.

We are now launching Phase 2 of the Scheme on 1 January 2026, covering all types of life individual licensees, i.e. individual insurance agents, technical representatives (agent), technical representatives (broker), and also internal staff who carry out regulated activities. The Insurance Authority (IA) will maintain insurers' contact information via its Insurance Intermediaries Connect (IIC) portal starting from this Phase.

Briefing on Low-Altitude Economy

On 30 October, HKFI hosted its second briefing on Low-Altitude Economy (LAE), following the first session in July 2025. The event provided updates on sandbox operations, market observations, and the latest technologies shaping LAE activities.

HKFI remains committed to fostering a knowledge-sharing platform that brings together Government representatives, regulators, insurance member companies, and other key stakeholders. Our goal is to facilitate insight exchange and keep Members informed about emerging developments in this dynamic sector.

HKFI at Hong Kong Maritime Week 2025

As IUMI Asia's Hub, HKFI continues to play an active role in promoting marine insurance during Hong Kong Maritime Week 2025. We are grateful for the strong support from IUMI Asia's Hub members, the HKFI Marine Insurance Association, and the warm welcome from Hong Kong's marine insurance community.

Key Highlights:

Global Maritime Engagement

IUMI President Mr Frédéric Denèfle and Secretary-General Mr Lars Lange attended the Hong Kong Global Maritime Trade Summit and World Maritime Merchants Forum on 17 November.

HKFI x IUMI Seminar
MoU Signing Ceremony

On 18 November, HKFI and IUMI co-hosted a seminar titled "Navigating Challenges & Opportunities in Global Seas", featuring discussions on global market trends and Hong Kong's role as a Marine Insurance Hub.

During the event, the Hong Kong Maritime and Port Development Board (HKMPDB) and IUMI signed a Memorandum of Understanding (MoU) to strengthen capacity-building capacity by, inter alia, leveraging the educational content and training resources such as the IUMI Cargo and Hull Insurance Online Tutorials for local talent development.

Government Engagement

Meetings with
- HKMPDB Chairman, Dr Moses Cheng
- Secretary for Financial Services and the Treasury, Mr Christopher Hui
- Secretary for Transport & Logistics, Ms Mable Chan
- IA CEO, Mr Clement Cheung
- Head of Chief Executive's Policy Unit, Dr Stephen Wong

Shenzhen Visit

On 20 November, we visited Shenzhen to exchange views on the latest developments in the low-altitude economy and smart port.

Launch of Maritime Services Traineeship Scheme – Marine Insurance

The Maritime Services Traineeship Scheme – Marine Insurance, under the Maritime and Aviation Training Fund, officially launched on 18 November. The scheme incentivizes insurance companies and brokers engaged in marine insurance to offer traineeships to individuals aspiring to build a career in this sector. Each successful applicant will receive a monthly allowance of HK$20,000.

THE MARITIME AND AVIATION TRAINING FUND
海運及空運人才培訓基金

This initiative is pivotal for talent development in our industry, and we invite your active participation. For details, please visit:
[the Maritime and Aviation Training Fund]

Bridging Innovation and Regulation

Spotlight on Hong Kong FinTech Week 2025

On 3 November, the GIC and LIC InsurTech Task Forces, invited by the IA, hosted two thought-provoking panels at the InsurTech Forum during Hong Kong FinTech Week: 'Age of Technology Disruption for Life Insurers' and 'Generative AI in Insurance – Innovation or Disruption?' These sessions explored the transformative role of emerging technologies in insurance, highlighted the IA's AI Cohort Programme, and upcoming revisions to GL8 and GL10, signalling a shift in the regulatory landscape for AI adoption.

Cross-Border Collaboration with Malaysia

In mid-November, a delegation from ISM Insurance Services Malaysia Berhad' visited Hong Kong for a study exchange with the HKFI, IA, and industry leaders. The visit featured deep dives into HKFI-led fraud detection initiatives, including IFPCD and MIDAS. We also got to learn about ISM's multi-faceted data-driven programmes.

Launch of Xiaohongshu Series on Southbound Travel Insurance

The second phase of the Southbound Travel for Guangdong Vehicles scheme will allow approved Guangdong private cars to enter Hong Kong's urban areas starting 23 December. To help mainland drivers better understand southbound travel insurance, including product features, Hong Kong law, accident handling procedures, claims tips, and more, the HKFI has prepared a series of posts on Xiaohongshu (XHS). Check out the HKFI XHS fan page and share this information with your friends in the GBA!

Prime-time programme on Insurance at HOY TV

The HKFI is partnering with Hoy TV to launch a prime-time programme titled "In Café • Health Plus 360". This five-episode series will premiere on 29 November, airing from 9:30 PM to 10:00 PM at channel 77. The programme aims to raise awareness about various types of health-related insurance, including medical insurance, critical illness, travel insurance, sports insurance and personal accident insurance.

To further extend its reach, programme highlights will be featured on the MTR In-Train TV network from November 2025 to February 2026.

Visit of Suzhou Delegation

Mr Alfred Cheung, Deputy Chairman of the Life Insurance Council (LIC), and Mr Jacob Wong, a member of the LIC, welcomed a delegation from Suzhou led by Gu Haidong, Deputy Mayor of the Suzhou Municipal People's Government, on 4 November. The meeting centered on exchanging insights about market conditions and exploring potential collaboration in cross-border fintech and insurance products.

Membership News

HKFI Membership

As at 28 Nov 2025, the HKFI has 79 General Insurance Members and 54 Life Insurance Members.