

# Monthly Brief

# **HKFI General Meeting 2025 and New Subscription Fees**

The HKFI General Meeting held on 15 December 2025 approved the new subscription fee scales next year for both

General Insurance Members and Life Insurance Members.

We thank all Members for your steadfast support.



# 2025 Legislative Council **General Election**

Our heartiest congratulations to Mr P L Chan for being elected to the Legislative Council as Councillor of the Insurance Functional Constituency.

# Supporting the Tai Po Fire Victims

According to the Insurance Authority (IA), as at 19 December 2025, total insurance payouts by insurers have already exceeded \$257 million.

### **HKFI Hotline**

In addition to launching a dedicated webpage that provides insurers' hotlines, comprehensive information on insurance coverage, and special

alleviation measures for the Tai Po Fire victims, the Secretariat has also set up a hotline to assist family members of the deceased in locating insurance policies. Thanks to the swift support of our Member Companies, we were able to help bereaved families identify their insurers and connect them with the necessary assistance.

#### Accurate and timely communications

During such challenging times, it is crucial to provide clear and timely information about insurance. Guided by the professional advice of our Members, the HKFI Chief Executive conducted multiple media interviews to deliver accurate explanations of various insurance protections and to dispel misinformation. Altogether, our messages were featured in about 90 news coverage across nearly 40 media outlets, including television, radio, newspapers, and online platforms.





## **Collective Donation Drive**

HKFI has initiated a collective donation drive with a seed fund of HK\$500,000 allocated by the Governing Committee. Many insurers, including the non-HKFI members, responded positively to our call for action. In total, we have collected HK\$8,667,399 from 22 insurers and their staff. Together, the HKFI-led Donation Drive contributed HK\$9,177,399 to the Government's "Support Fund for Wang Fuk Court in Tai Po," reaffirming our commitment to stand by the community during its recovery.

# **Southbound Travel for Guangdong Vehicles**

We welcome the first batch of Southbound Travel for Guangdong Vehicles (STGV) entering Hong Kong's urban areas on 23 December. We are pleased to note that these STGV drivers have obtained proper insurance coverage from the six Hong Kong motor insurers offering such coverage.

The HKFI has launched a series of posts on RedNote to help mainland drivers better understand Southbound Travel insurance, including product features, Hong Kong law, accident handling procedures, claims tips, and more.













#### **Best Practice on Roadshow Activities**

In 2021, HKFI issued a notice to Member Companies reminding them to implement adequate control measures and policies to prevent the misuse of company marketing materials and to uphold the industry's professional image and standards of etiquette.

To go one step further, the Professional Standards Working Group (PSWG) under Life Insurance Council of HKFI took the initiative to develop a Best Practice on Insurance-Related Roadshow Activities in Hong Kong (Best Practice) with the aim of providing clear and practical guidance for conducting roadshow and promotional activities ethically and professionally. A consultation among our Member Companies on the draft Best Practice was conducted in November 2025. With support from the IA, the HKFI issued the Best Practice on 19 December 2025, effective from 1 January 2026 (Circular no.: Mv 082/25).

We look forward to the support from Members for this newly launched initiative!

#### **External engagements**

#### General Insurance Association of Malaysia

We held a virtual meeting with the General Insurance Association of Malaysia (PIAM) to discuss developments in Electric Vehicle (EV) insurance. With EV adoption on the rise, both organizations shared insights on the current market landscape and emerging needs. The discussion also explored technical considerations and assessed the industry's readiness to meet the evolving demands of this growing sector.



#### The Worldwide Chinese Life-Insurance Congress

The 16th Worldwide Chinese Life-Insurance Congress, an event anticipated to draw over 10,000 attendees, is scheduled to be held in Hong Kong in August 2026. On 10 December 2025, the delegation, led by Mr Liang Tien Lung, the IMM Founder, visited HKFI to explore potential support and collaboration.

# **Public-Private Synergy: Shaping Hong Kong's Insurance Future**

In early December, HKFI took part in Asia's largest insurance conference in Hong Kong, joined by over 100 representatives from our Member Companies. At the leadership track session titled "Public-Private Synergy & Hong Kong's Insurance Ascent", HKFI Chief Executive Ms Selina Lau engaged in a fireside chat with Ms Alpha Lau, Director-General of Investment Promotion of InvestHK, where they discussed strategies to strengthen Hong Kong's position as a global insurance hub.

# New Radio Segment on Medical Insurance: On Air!

A new series of entertaining and educational radio segments on medical insurance by Lee Yau Po was launched. This series was air on Commercial Radio 2 in December 2025.

The segments will focus on promoting essential medical insurance concepts, including "medically necessary", "reasonable and customary," and clear understanding of the charges of the medical service.

Don't miss this insightful series that will equip you with the knowledge to become a savvy consumer of medical services!

## Wishing You a Year of Peace and Hope in 2026

By the end of 2025, we would like to thank you for your support and guidance throughout the year.

Wishing you a Year of Peace and Hope in 2026!



# Membership News

#### Change of Authorised Representative

General Insurance Member: Min Xin Insurance Company Limited- Ms Luo Yawei Life Insurance Member: Zurich International Life Limited - Mr Jim Qin

Zurich Life Insurance (Hong Kong) Limited - Mr Jim Qin

#### **HKFI Membership**

As at 24 Dec 2025, the HKFI has 79 General Insurance Members and 54 Life Insurance Members.









