

Budget Consultation Session

The Government is conducting public consultation for the 2026-27 Budget. The HKFI Chairman Mr Ellick Tsui attended the consultation session for financial and related professional services sector on 19 December 2025 to express the industry's wish list. Subsequently, HKFI submitted to the Administration a comprehensive proposal of recommendations of our industry, including continue reinforcing Hong Kong's strategic position as risk management hub, international financial and wealth management centre, incentivize citizens to close protection gaps through private insurance, and support further development of marine insurance, etc.

Additionally, the HKFI representatives also attended the consultation session for healthcare, medical and Chinese medicine sector on 22 January 2026 to express our industry's concerns on medical inflation, Voluntary Health Insurance Scheme (VHIS) review, deployment of technology, etc.

Motor Insurance



Motor Incident Scams

The alleged motor incident scams recently featured on TV have drawn significant public attention. We at the HKFI took immediate action and, through our long-standing fraud reporting platform with the Hong Kong Police Force's Commercial Crime Bureau (CCB), we rendered necessary support to the law enforcement in investigating such blatant acts.

At the same time, we stepped up public education to remind car owners and motorists of the proper steps to take if involved in a road incident. This includes joining the CCB in a stand-up with the media on 27 January 2026, conducting in-depth interviews with the media and publishing educational feeds at Facebook and RedNote (小紅書).

Southbound Travel for Guangdong Vehicles

Since the launch of the Southbound Travel for Guangdong Vehicles (STGV) scheme last year, allowing Guangdong vehicles to enter Hong Kong's urban areas, HKFI has maintained close communications with the Insurance Authority (IA) on insurance arrangements. We have also kept the public informed by sharing updates and information on our social media channels.

To celebrate the success of the Scheme, the Transport and Logistics Bureau hosted an event officiated by Ms Mable Chan, the Secretary for Transport and Logistics and Ms Angela Lee, the Commissioner for Transport. HKFI was invited to join.



Asian Financial Forum 2026 - Session on HK's Maritime Prospects for Insurance

On 26 January 2026, HKFI's Marine Insurance Association Deputy Chairman Mr Timothy Lee and IUMI Executive Committee Member Ms Sigorney Lau joined other industry leaders for a dedicated marine insurance session at AFF 2026. This session, "Charting Future Seas: Hong Kong's Maritime Prospects for Insurance", focused on how marine insurance can strengthen Hong Kong's leading position in a shifting global trade landscape, while highlighting opportunities to innovate.



The HKFI Cocktail Party 2026: A Grateful Beginning in Unity

In light of the tragic fire incident in Tai Po, HKFI has postponed its Christmas Cocktail Party to 16 January 2026 with the theme of "A Grateful Beginning in Unity". The event was graced by over 150 guests and industry members.

Mr Christopher Hui, GBS, JP, Secretary for Financial Services and the Treasury, joined the event and expressed deep appreciation for the industry's exemplary response to the recent Tai Po fire incident, which highlighted professionalism, solidarity, and profound social responsibility within the sector.

To relive the joyful moments of that evening, please visit the [HKFI website](#).



Thank You Luncheon for the Hon K P Chan

On 30 January 2026, the General Insurance Council (GIC) and Life Insurance Council (LIC) hosted a thank-you luncheon for the Hon K P Chan, who stepped down from his role as the Legislative Councillor after 17 years of stellar services.

We expressed our gratitude for his tremendous contributions to our industry for and wish him all the best in his future endeavors.



Media Luncheon



The media luncheon offered an excellent opportunity for HKFI to strengthen relationships with local media, essential for sharing our updates and key messages.

On 14 January 2026, HKFI hosted a luncheon attended by 12 prominent media representatives. We covered a wide range of prevailing issues including the indispensable role of insurance in the Tai Po Fire, insurance market outlook, the Southbound Travel Scheme for Guangdong Vehicles, online car-hailing platforms, insurers re-domiciliating to Hong Kong, etc. This gathering resulted in approximately 20 positive media features.

General Insurance Council Engages in CSR Activity

General Insurance Councillors spent a meaningful afternoon on 22 January 2026 with the volunteers of the Association for the Rights of Industrial Accident Victims, making sweet crispy dumplings as gifts for families in need. The event also offered insights into the mission of the Association for the Rights of Industrial Accidents Victims and the dedication of its team.



HKFI x HKPC LAE Sharing Session



HKFI and the Hong Kong Productivity Council co-organized a seminar on the Low-Altitude Economy (LAE) on 24 January 2026, specially designed for the HKFI Members and fostered lively discussions and networking. We benefited from a diverse lineup of speakers representing various industries, who shared insights on fundamental concepts of LAE, the commercial use of drones, artificial intelligence, and more. The seminar also featured engaging exhibition visits. The event equipped our Members with essential knowledge and practical updates on this emerging area.

ETDP Second Engagement Session

On 19 January 2026, we held an inspiring briefing session and group discussion for the 5th Cohort of the Elite Talent Development Programme, bringing together mentors, mentees, and HKFI Chairman Mr Ellick Tsui. The event fostered an energetic and collaborative atmosphere, sparking meaningful conversations and the exchange of valuable insights. Mentors and mentees shared experiences that enhanced mutual understanding and professional growth.

We extend our heartfelt gratitude to Mr Tsui and all participating mentors for their invaluable time, insights, and generosity in nurturing future talent and supporting the sustainable development of our industry.



Membership News

Change of Authorised Representative

General Insurance Member: Pafoong Insurance Company (Hong Kong) Limited – Mr Wu Xubin Michael

HKFI Membership

As at 30 Jan 2026, the HKFI has 78 General Insurance Members and 54 Life Insurance Members.