



HKFI Calls for Stronger Action on Insurance Fraud



案情簡報 拘4人·涉「新型碰瓷黨」案

A growing number of non-collision motor scams and suspicious third-party bodily injury claims have surfaced, drawing heightened public attention. In response, the HKFI IFPCD Motor Anti-fraud Committee, together with our motor insurers, took immediate action to support the Commercial Crime Bureau (CCB) of the Hong Kong Police Force in their investigations.

We are greatly encouraged by the decisive measures taken by the CCB, which have already led to the arrest of two suspects and two doctors. To reaffirm the industry's commitment to combating fraud, safeguarding honest policyholders, and upholding justice in our society, HKFI joined the CCB's media briefing on 4 February 2026. At the event, we reminded the public of the serious risks of engaging in insurance fraud and emphasized its criminal nature.

HKFI also engaged with Legislative Councillors, the Security Bureau, and the Law Society of Hong Kong to discuss both immediate and long-term anti-fraud initiatives to address systemic issues.

HKFI Welcomes *The 2026-27 Budget*

In response to *the 2026-27 Budget*, the HKFI welcomes a number of policy initiatives that align closely with our advocacy efforts. These include attracting enterprises to re-domicile in Hong Kong; developing non-traditional risk management business and extending the Pilot Insurance-linked Securities Grant Scheme; stepping up efforts to attract captive insurance companies to Hong Kong; promoting the development of an international maritime centre and high value-added maritime services; introducing regulations to enhance price transparency for private healthcare services; and encouraging the development of green finance.



We are particularly pleased to note that our proposal to extend the Enhancing Insurance Industry Talent Training Scheme has been accepted. The Scheme, now extended until 2029, will play a vital role in nurturing talent and fostering the sustainable development of the insurance sector.

Looking ahead, HKFI will continue to represent the voice of the industry and work closely with the Government to implement various initiatives, fostering the long-term development of the insurance sector in Hong Kong. At the same time, the HKFI will actively align with national strategies to further strengthen Hong Kong's position as an international financial, maritime and risk management centre.

Long-term Housing Arrangements for Wang Fuk Court – Role of Insurance



Following the Government's announcement on the long-term housing arrangements for Wang Fuk Court (WFC) owners, the HKFI Chief Executive has been actively engaging with the media to explain the nature of fire insurance, how it applies under different scenarios for WFC, and the key points owners should consider from an insurance perspective.

A key message emphasized is that if WFC owners choose to accept the Government's acquisition offers, any payouts already received under home content insurance policies will remain unaffected.

According to the Insurance Authority (IA), as of 3 February 2026, insurers have settled more than 80% of general insurance claims, amounting to HK\$450 million.

PolyU Research – Update and What’s Next



A significant factor impacting the sustainability of the medical insurance pool is the rising costs of medical care, which will make coverage unaffordable over time. We are committed to addressing this pressing challenge that affects both the industry and the insuring public. In this regard, the HKFI has been conducting a comprehensive review of the current ecosystem, including an independent research project titled “The Determinants of Post-Pandemic Medical Inflation: An Analysis of Private Insurance Claims Data in Hong Kong”, in collaboration with PolyU-CPCE’s Centre for Ageing and Healthcare Management Research.

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The PolyU project team has completed the data analysis, which clarifies the structural factors driving medical inflation and provides data support for the long-term healthy development of the public and private healthcare systems. A productive meeting was held on 13 February 2026 to discuss the research findings, and the final report is expected to be released in April 2026. Stay tuned!

HKFI's Commitment to Green and ESG

Promoting green practices and ESG remains a top priority for us. Since the launch of the Insurance Industry Climate Charter in February 2024, we recently conducted a survey among the signatories to assess their progress on implementing the climate principles and preparing the progress reports. The results indicated that most signatories require further support in knowledge building. Therefore, we will continue engaging subject experts, to provide the necessary training support.

In this connection, we have hosted a seminar on 11 February 2026 to brief Members on the Government’s latest Integrated Flood Management initiatives, led by the Fire Insurance Association, in collaboration with the Drainage Services Department (DSD) and Civil Engineering and Development Department (CEDD). The sharing facilitated Members’ understanding of how the Government is building a climate resilient city through a Progressive Adaptive Approach to flood management.

In addition to our classroom-based training and knowledge-sharing sessions, we are committed to expanding ESG initiatives across the industry. It would be remiss of us not to highlight our flagship event — the Green Power Hike - HKFI Cup — which continues to serve as a cornerstone of our sustainability efforts. During the kick-off ceremony held on 31 January 2026, HKFI Chairman Mr Ellick Tsui emphasized our unwavering commitment to advancing green insurance and environmental conservation. This year, 30 teams from 8 insurance companies participated in the "HKFI Cup," and we have raised over HK\$275,000 from the insurance sector to foster sustainable development in our communities and for the planet.



Congratulations to AXA Hong Kong and Macau for winning the 50km, 25km and 10km HKFI Cups.

Going forward, we are dedicated to continuing our efforts to foster a greener and better society!

Visit to Chinese Medicine Hospital of Hong Kong

The Chinese Medicine Hospital of Hong Kong (CMHHK) officially commenced services in December 2025, serving as the flagship Chinese medicine institution leading the development of Chinese medicines in Hong Kong. To help Members gain a deeper understanding of



the hospital’s services, facilities and operations, the Medical Insurance Association organized a visit on 10 February 2026 for all Medical Insurance Members.

During our visit, we received a warm welcome from the CMHHK Chief Executive. Following a tour of the key facilities, we conducted a Q&A session to address members' inquiries.

People Development

Sectoral Consultation for the Mid-term Update of Manpower Projection

The government is conducting a sectoral consultation for the mid-term update of its manpower projections for 2028.

On 9 February 2026, our representatives had a constructive dialogue with the research team of the Labour and Welfare Bureau and shared our insights on the manpower outlook and necessary ingredients to help reinforcing Hong Kong's position as a regional insurance hub.

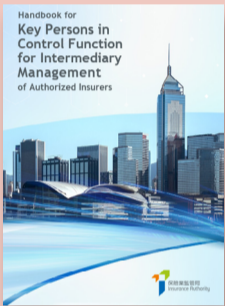
Career Talk for the Younger Generation

On 6 February 2026, we hosted a career talk in collaboration with one of our LIC members, welcoming 30 girls from the FutureGen Girls Foundation. During the session, participants explored various career paths within the insurance industry and enjoyed interactive games that tested their knowledge of insurance and health, all while gaining valuable insights.



We eagerly anticipate welcoming more young minds to our next event as we continue to support the development of our next generation.

Briefing Session on Handbook for Key Persons in Control Function for Intermediary Management of Authorized Insurers



The IA will publish the Handbook for Key Persons in Control Function for Intermediary Management (KPIM) of Authorized Insurers in March 2026. To keep our Members abreast of this new initiative, we are co-hosting a briefing session with the IA on 9 April 2026. Mr Peter Gregoire, Consultant, Conduct Supervision of the IA, will provide an in-depth presentation to the KPIMs, management representatives and relevant functions at insurance companies.

For enrollment details, please refer to Circular Ref: Mv009/26.

Insights into Misappropriation of Customer Premiums with HKFI Chief Executive

The HKFI Chief Executive featured in the informative TV series "IA Stories," co-produced by the IA and RTHK. In her segments on 27 March and 3 April 2026, she will discuss "Misappropriation of Customer Premiums" and the industry's role in protecting consumer interests. The programme aims to provide valuable insights into the insurance industry and its regulatory framework.



The eight-episode series began on 13 February 2026, with episodes scheduled every Friday night from 9:30 PM to 10:00 PM on RTHK TV Channel 31.

Save the Date for HKFI Annual Reception – 21 April 2026

Save the date for HKFI Annual Reception 2026!

We are delighted to announce that the Annual Reception is scheduled for Tuesday, 21 April, 2026. Join us at the prestigious Hong Kong Club for an evening of networking, collaboration, and celebration.

Mark your calendars and stay tuned for further details!



Membership News

Change of Authorised Representative

General Insurance Member: Swiss Re Asia Pte. Ltd. – Mr Torben Swart

Life Insurance Member: Heng An Standard Life (Asia) Limited – Mr Yang Zihao

RL360 Insurance Company Limited – Mr Richard Steven Le-Gallez

Swiss Re Asia Pte. Ltd. – Mr Torben Swart

HKFI Membership

As at 27 Feb 2026, the HKFI has 77 General Insurance Members and 54 Life Insurance Members.