



Consultation on Hong Kong's First Five-Year Plan



The Hong Kong SAR Government is formulating its first Five-Year Plan to align with China's 15th Five-Year Plan, setting out Hong Kong's development vision, major initiatives, guidelines for the next five years, and measures to facilitate better integration into national development.

Invited by the Hon Pui Leung Chan, HKFI representatives attended two consultation sessions in early May to share views from the insurance perspective on various areas

from strengthening Hong Kong's role as an international financial and risk management hub to extreme weather and ESG, prevention of fraud, wastage and abuses, reviving the ILAS market, and sustainable talent development.

On 14 May 2026, the Health Bureau also invited HKFI to a stakeholder consultation for the healthcare sector. The Chairman and Deputy Chairman of the Medical Insurance Association shared proposals on VHIS review, sustainability of medical insurance, Chinese Medicine Hospital development, primary care, and cross-border collaboration, etc.



Fraud Fighting Collaboration: Strengthening Our Collective Efforts

We are pleased to announce the appointment of the IFPCD Executive Committee for the 2026–2027 term.

- | | |
|-------------------|---|
| Ms Kelly Wong | AIG Insurance Hong Kong Limited |
| Mr Elvis Fung | AXA General Insurance Hong Kong Limited |
| Mr Ted Wan | Bank of China Group Insurance Co. Ltd. |
| Ms Pauline Au | Blue Cross (Asia-Pacific) Insurance Limited |
| Mr Kevin Cheung | Bolttech Insurance (Hong Kong) Company Limited |
| Mr Kelvin Ng | Bupa (Asia) Limited |
| Ms Anita Ng | China Life Insurance (Overseas) Company Limited |
| Mr Pui Leung Chan | China Taiping Insurance (HK) Co., Ltd. |
| Ms Connie Yuen | Dah Sing Insurance Company Limited |
| Ms Dorothy Ng | Hong Leong Insurance (Asia) Limited |
| Mr Philip Kent | MSIG Insurance (Hong Kong) Limited |
| Ms Susana Lee | Prudential Hong Kong Limited |
| | Prudential General Insurance Hong Kong Limited |
| Ms May Liu | QBE Hong Kong |
| Mr Redmund Chiu | YF Life Insurance International Ltd |
| Ms Michelle Yuen | Zurich Insurance Company Ltd |

Over the past year, initiatives such as the motor scam report, the launch of the travel business solution, and reporting suspicious claims to law enforcement have laid a strong foundation.

Looking ahead, we remain committed to strengthening collaboration in the fight against insurance fraud. Interested parties are welcome to contact the project team at ClaimsDB@hkfi.org.hk.

Online Ride-hailing

Regulation of online ride-hailing services in Hong Kong is expected to commence in the fourth quarter of this year, marking a significant milestone in the city's transport landscape.

In preparation for this development, HKFI has, over the past 10 months, worked closely with the Transport and Logistics Bureau and Insurance Authority (IA). A series of briefings, meetings, and surveys has been conducted with motor insurers to ensure that suitable insurance coverage is available to support both the launch and the sustainable operation of regulated online ride-hailing services in Hong Kong.

This work is ongoing, and we will continue to engage with the industry and stakeholders to address any emerging issues.

Enactment of Regulation of Pet-friendly Restaurant

Applications for allowing dogs to enter food premises are now open. Permitted establishments are expected to welcome customers with their dogs starting in July 2026.

HKFI has been actively engaging with the Food and Environmental Hygiene Department (FEHD) on the insurance implications of this new initiative and keeping Members updated. In May 2026, representatives from the Accident Insurance Association and the Fire Insurance Association delivered presentations at industry sessions, outlining key insurance considerations for restaurants. To further support Members, HKFI also organised an online briefing with FEHD on 29 May 2026, enhancing understanding of the initiative.

IUMI Online Tutorials on ProTERS

We are pleased to announce an important milestone following the signing of a Memorandum of Understanding (MoU) between the International Union of Marine Insurance (IUMI) and the Hong Kong Maritime Port Development Board (HKMPDB) on educational collaboration during Hong Kong Maritime Week 2025.

IUMI's Cargo and Hull Insurance Online Tutorials are now officially recognised as pre-approved courses and examinations under the Professional Training and Examination Refund Scheme (Maritime) (ProTERS) of the Maritime and Aviation Training Fund (MATF), administered by the Transport and Logistics Bureau.

With this funding support, we hope to expand and strengthen technical training in marine insurance within our market and help nurture talent in this dynamic sector. And HKFI is proud to have facilitated this meaningful initiative.

For more details, please visit: <https://www.tlb.gov.hk/matf/eng/maritime/proters.html>

HKFI Supports IUMI Asia Forum 2026 in Shanghai

As IUMI's Asia Hub, we continue to play an active role in promoting IUMI and advancing marine insurance across the region. A recent initiative has been our active support for the IUMI Asia Forum 2026 held in Shanghai. In addition to facilitating the participation of overseas delegates, Hong Kong has also assembled a strong delegation to attend the Forum.

With the theme "Resilience Building and Symbiotic Value in Global Marine Insurance", leading experts and practitioners exchanged insights on risk management, resilience construction and coordinated development.



Industry Event: Cross-Sector Reference Checking Arrangement

On 13 May 2026, IA and the Hong Kong Monetary Authority (HKMA) co-hosted an industry event to introduce the upcoming cross-sector reference checking arrangement between banking and insurance.

At one of the sessions moderated by HKFI LIC Chairman Mr Alfred Cheung, Mr Benny Tsoi of the Professional Standards Working Group shared insights on the insurance sector's experience in the previous phases and the preparation for the new arrangement.



HKFI first launched the Reference Checking Scheme in 2024 among life insurance agents. The Scheme was extended to brokers in 2026. We welcome this new cross-sector arrangement, which helps prevent the “rolling bad apples” phenomenon by enabling banks and insurers to share conduct-related reference information about prospective hires.

Courtesy Meeting with Sri Lanka Insurance Regulator Delegation



On 12 May 2026, the HKFI received a delegation from the Sri Lanka Insurance Regulator. We held an informal exchange on the landscape of our respective insurance markets. Our interactive discussions deepened the visitors' understanding of how the HKFI works closely with our regulator, the IA, and highlighted our role in regulatory engagement and support, as well as the promotion of professional standards, etc.

Shoreline Cleanup Activity

Each year, at least 11 million tons of plastic waste enter the oceans—equivalent to a garbage truck's worth every minute.

The Task Force on Green Insurance under HKFI has been driving a range of green and ESG initiatives. On 'Environment', HKFI organised a shoreline cleanup activity on 27 May 2026. Led by trained tutors from NGO Jane Goodall Institute Hong Kong, close to 40 participants from Member Companies joined us at this meaning activity and cleaned up a beach in Shek O. Together with our Members, we will continue working towards a greener, more sustainable future.



Membership News

Change of Authorised Representative

- | | |
|---------------------------|--|
| General Insurance Member: | Bupa (Asia) Limited – Mr Antonio Cantó
Liberty International Insurance Limited – Ms Cynthia Sze |
| Life Insurance Member: | China Taiping Life Insurance (Hong Kong) Co. Ltd – Mr Wah Chow
Liberty International Insurance Limited – Ms Cynthia Sze |

HKFI Membership

As at 29 May 2026, the HKFI has 78 General Insurance Members and 55 Life Insurance Members.