Jun 2026

Monthly Brief 通訊

香港保險業聯會
The Hong Kong Federation of Insurers

Issue No.345

Formation of Task Forces, Working Groups and Committees

Over the years, our Task Forces, Working Groups and Special Committees, set up under the Governing Committee (GC), General Insurance Council (GIC) and Life Insurance Council (LIC), have provided invaluable technical support and helped us drive effective solutions to many critical industry issues.

We are now in the annual reform process to broaden industry participation and support new initiatives for the coming term. Thanks to Members' tremendous support, we will announce the results and welcome the new members on board in the coming weeks.

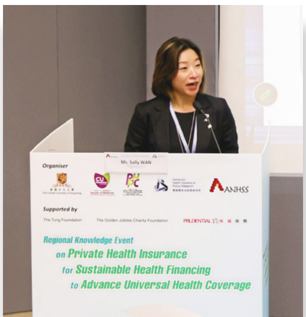
HKFI Chairman Joined SFST Delegation to Visit Hangzhou

Ms Sally Wan, representing HKFI joined a delegation led by the Secretary for Financial Services and the Treasury, the Hon Christopher Hui, on a visit to Hangzhou and Shanghai in mid-June 2026.

Led by Mr Hui, the delegation comprised over 30 representatives from financial institutions and industry leaders, aiming to strengthen ties and explore new opportunities in the region. The visit coincides with the commencement of the National 15th Five-Year Plan and is expected to support the strategic development of the Yangtze River Delta as a core economic region, leveraging Hong Kong's strong financial foundations.

Sustainability of Medical Insurance

The research conducted by PolyU's Centre for Ageing and Healthcare Management Research under the College of Professional and Continuing Education on medical inflation has attracted significant interest. During the month, we presented key findings to two distinct audiences: academics at CUHK's Regional Knowledge Event on Private Health Insurance for Sustainable Healthcare Financing, and HR professionals at Lockton's Global Benefits Forum – Asia.



Our message has remained clear and consistent—overall medical expenditure recorded a double-digit compound annual growth rate in the recent years. This behaviour-driven increase is making private health insurance increasingly unaffordable for both employers and individuals. It is no longer an issue confined to the insurance industry, but one that calls for immediate and collective action from all stakeholders.

As an initial step, we held a meeting with the Insurance Authority (IA) on 17 June and presented our proposals to refine the existing Voluntary Health Insurance Scheme (VHIS) to help strengthen its sustainability, and in turn, relieve the burden on the public healthcare system. Going forward, we will continue engaging with relevant stakeholders to collaboratively address the pressing challenges for our community.

Online Ride-Hailing Service

The Subcommittee on Four Pieces of Subsidiary Legislation Relating to the Regulation of Ride-Hailing Services has been actively reviewing the relevant regulations. In June 2026, the HKFI provided a submission in response to the public consultation, focusing on options of insurance coverage, data provisions from ride-hailing platforms, and factors affecting the insurance premium level.

Since August 2025, HKFI and its Task Force on Motor Insurance Sustainable Development have engaged in ongoing dialogue with the Transport and Logistics Bureau, offering professional risk management perspectives and advocating for the industry's key concerns through meetings and member briefings. We remain committed to working closely with Members and stakeholders to address any emerging developments.

Insurance Coverage for Pet-friendly Restaurant

With the application period for allowing dogs into food premises now closed, approved restaurants will begin welcoming customers and their dogs from 9 July 2026. Alongside Member briefings and presentations to restaurants, we have also been engaged in press interviews to further raise public awareness. Through these initiatives, pet owners, restaurant owners and operators are encouraged to review their existing pet insurance and public liability coverage, and restaurants are reminded to inform their insurers if they will operate as pet-friendly restaurants.

ETDP — Celebrating Growth and Welcoming New

The Elite Talent Development Programme (ETDP) continues to fulfill its mission of nurturing exceptional talent in the insurance industry through mentorship and guidance. Building on the strong foundation laid by previous cohorts, the sixth cohort has received an enthusiastic response from our Members, comprising 36 mentor–mentee pairs supported by 20 dedicated mentors.

The Closing Ceremony of the fifth cohort and the first engagement session of the sixth cohort was held on 18 June 2026, marking a significant milestone in the journey of cultivating future leaders.

A highlight of the day was the two-hour sharing session by Mr Clement Cheung, CEO of the IA. In this interactive exchange, Mr Cheung offered thought-provoking insights that broadened perspectives, delivered practical guidance, and inspired our young talents to embrace opportunities, expand their horizons, and stay true to themselves as they grow into future leaders.

Training Session on AI in Insurance - Applications, Risks and Ethical Principles

To support the in-depth and responsible application of AI within the insurance industry, HKFI launched a tailor-made course for our Members entitled "AI in Insurance: Applications, Risks and Ethical Principles". The two-hour session covered AI fundamentals, industry applications, risks, and regulatory considerations, illustrated with real-life case studies. The debut session was well-received by participants.

For enquiries about arranging AI-related training for intermediaries or back-office staff, please contact the HKFI People Development Team at training@hkfi.org.hk.

"Path to Success Through the Insurance Professionals" Seminar

In addition to grooming potential leaders, we are also committed to attracting new blood. On 8 June, HKFI and VTC-IVE jointly organised a seminar entitled "The Path to Success Through the Insurance Professions", featuring young executives who shared their career journeys and offered practical insights into non-agency roles within the industry. The seminar was well-received by students, who found the knowledge and experience shared both valuable and relevant to their future career development.

Hong Kong Insurance Market Research 2026

The HKFI first conducted the Hong Kong Insurance Market Research in 2017, to understand consumer perceptions and attitudes towards the insurance industry, thereby providing a comprehensive analysis of market trends.

The latest report, Hong Kong Insurance Market Research 2026, has been released to the Member subscribers, and two online briefing sessions were held on 24 June to share the research results with over 40 representatives of these Member Companies. Through this initiative, Member Companies gained insights into customers' purchase intentions and customer satisfaction on insurance products, helping them keep abreast of the latest market trends and enhance future products and services. Members who are interested in subscribing to the industry report may contact the HKFI Secretariat.

Hong Kong Insurance Awards 2026 – Open for Applications

The much-awaited Hong Kong Insurance Awards 2026 (the Awards) is now open for applications! We are also introducing two brand new categories on Future Insurance Talent Nurturing and Outstanding Integrated Marketing Excellence. Send in your applications before 31 July 2026 (please email to: hkinsuranceawards@scmp.com). Join us at the Awards Presentation Ceremony and Gala Dinner on 29 October 2026 at the Regent Hong Kong.

For details, please visit the Hong Kong Insurance Awards website!

Release of ICB *Annual Report 2025/2026*

The latest ICB *Annual Report 2025/2026* has been released and can be downloaded from the ICB website. Members may also click here for a glance and learn more about the latest updates of ICB.

Membership News

Change of Authorised Representative

General Insurance Member: QBE Hongkong & Shanghai Insurance Limited – Mr Andy Tsui
Life Insurance Member: Manulife (International) Limited – Mr Wilton Kee

HKFI Membership

As at 30 Jun 2026, the HKFI has 78 General Insurance Members and 55 Life Insurance Members.