



Monthly Brief 通訊



香港保險業聯會
The Hong Kong Federation of Insurers

Issue No.347

Hong Kong's Inaugural Five-Year Plan for Economic and Social Development (2026-2030) and the 2026 Policy Address

We welcome the Government's recognition of the insurance sector and the inclusion of many measures that reflect the HKFI's recommendations, particularly initiatives relating to marine and medical insurance, as well as support for Hong Kong's continued development as an international risk management centre. These measures will further strengthen Hong Kong's position as a leading international insurance hub and create opportunities for the sustainable growth of the insurance sector.

Against this backdrop, the General Insurance Council has established a dedicated Task Force to explore new specialty insurance opportunities in Marine, Precious Metals and Aviation. This industry-led initiative will support Hong Kong's aspirations as an International Maritime Centre, Aviation Hub and Commodity Trading Ecosystem, while creating new avenues for growth and innovation in the insurance sector.

Standardization of CI Definitions



Standardized
CI Definitions
標準危疾定義

To enhance transparency and consumer protection, improve policyholder satisfaction through more consistent claims outcomes, and strengthen clarity and certainty in policy wordings, HKFI released the Best Practice on Standardization of Critical Illness (CI) Definitions in 2026.

The standardized definitions serve as a minimum standard, designed to improve consistency across CI policies and reduce contractual disputes. To address common misconceptions, we will launch a series of publicity initiatives on social media with experts clarifying common myths about critical illness insurance.

Engagement Session with the CEO of the Insurance Authority

On 27 August 2026, HKFI invited Mr Clement Cheung, Chief Executive Officer of the Insurance Authority (IA), to share valuable insights on the latest market developments, regulatory priorities, industry expectations and key issues of concern. Nearly 70 senior executives from life insurance companies participated.



Promoting good market practices has remained a top priority of the Life Insurance Council (LIC) over the years. The LIC has taken proactive measures to facilitate the healthy and sustainable development of the market through the issuance of Best Practices and regular dialogue with regulators, etc.

HKFI will continue to work closely with the IA and other stakeholders to advance market practices that benefit both the industry and the wider community.

The International Spotlight

The 16th Worldwide Chinese Life Insurance Congress and the 2026 International Dragon Award (IDA) Annual Conference



HKFI supported the event, which attracted more than 10,000 insurance and financial services professionals from around the world.

At the International Financial Outlook Forum, HKFI Chairman Ms Sally Wan delivered a keynote speech on emerging industry trends and Hong Kong's strengths as a leading international insurance and risk management centre.

At the CEO Summit, HKFI Chief Executive Ms Selina Lau shared how the insurance industry responded to the Wang Fuk Court fire, highlighting insurers' prompt support for affected families and the industry's resilience, professionalism and commitment to the community.



EAIC 2026 Tokyo: Back to the Origin, A Bridge to the Future

The 31st East Asian Insurance Congress (EAIC 2026) was successfully held in Tokyo this month, bringing together insurance professionals and industry leaders from across Asia and beyond.

HKFI Chairman Ms Sally Wan, who served as President of the 31st EAIC, led a strong Hong Kong delegation. Both Ms Wan and HKFI Chief Executive Ms Selina Lau also contributed to the programme as panellist and moderator respectively.

Reflecting HKFI's commitment to talent development, HKFI sponsored a young insurance executive to attend the Congress and observe the EAIC Executive Board meeting. We are delighted that the Executive Board endorsed this initiative and agreed to extend the arrangement to all Member Cities at future EAICs.

The Congress concluded with a memorable Gala Dinner featuring cultural performances by member cities. And the next EAIC will be hosted by Bangkok in 2028.



IUMI 2026 Rotterdam Conference

As IUMI's Asia Hub, HKFI participated in the IUMI Annual Conference held from 20-23 September in Rotterdam, the Netherlands.

We are delighted to announce that Ms Sigorney Lau has been re-elected to the IUMI Executive Committee for a further two-year term, while Mr Timothy Lee has been elected to the Nominating Committee. Other Asia Hub members also continue to serve on various technical committees and forums.



As the IUMI community looks ahead to Yokohama in 2027, HKFI is already preparing for a bigger milestone: hosting the IUMI 2029 Conference in Hong Kong. Preparatory work is underway, and we look forward to welcoming the global marine insurance community to our city.

Hong Kong to Host PIC 2027

HKFI is proud to bring the Pacific Insurance Conference (PIC) back to Hong Kong, where it originated more than 60 years ago. The prestigious biennial conference will take place from 8 - 10 November 2027 at the Grand Hyatt Hong Kong.

As a leading gathering of insurance executives and industry leaders, PIC 2027 will provide a platform to exchange ideas, foster collaboration and discuss the opportunities and challenges shaping the future of insurance.

We look forward to welcoming participants from across the region and beyond to Hong Kong. More details will be released soon. For sponsorship and partnership opportunities, please contact the PIC 2027 Secretariat at Sponsors_PIC2027@hkfi.org.hk.

Membership News

Change of Authorised Representative

General Insurance Member: Assicurazioni Generali S.p.A. – Mr Dean Chao
Concord Insurance Company Limited – Mr Raymond Tam

HKFI Membership

As at 30 Sep 2026, the HKFI has 77 General Insurance Members and 54 Life Insurance Members.

The Hong Kong Insurance Awards 2026

Top Three Finalists Announced

The Hong Kong Insurance Awards 2026 has received more than 140 entries across a wide range of corporate and individual award categories.

Following a rigorous assessment process, the top three finalists in each category were selected by our esteemed panel of judges. HKFI extends its sincere appreciation to the judges for their invaluable expertise and contributions. The finalists presented to the judging panel earlier this month.

Congratulations to all finalists on this outstanding achievement.



Outstanding Claims Management Award

- FWD Life Insurance Company (Bermuda) Limited
- Prudential Hong Kong Limited
- Sun Life Hong Kong Limited

Outstanding Customer Services Award - General Insurance

- AXA Hong Kong & Macau
- Cigna Worldwide General Insurance Company Limited
- Zurich Insurance (Hong Kong)

Outstanding Customer Services Award - Life Insurance

- AIA International Limited
- BOC Group Life Assurance Company Limited
- Prudential Hong Kong Limited

Outstanding Risk Management Award

- FWD Life Insurance Company (Bermuda) Limited
- Sun Life Hong Kong Limited
- YF Life Insurance International Ltd.

Outstanding Corporate Social Responsibility Award

- AIA International Limited
- China Taiping Life Insurance (Hong Kong) Company Limited
- Manulife (International) Limited

Excellence in ESG and Sustainability Award

- AXA Hong Kong & Macau
- Chow Tai Fook Life Insurance Company Limited
- Zurich Insurance (Hong Kong)

Outstanding Reinsurance Scheme Award

- Partner Reinsurance Europe SE, Hong Kong Branch
- RGA Reinsurance Company, Hong Kong Branch
- Swiss Re Asia Pte. Ltd., Hong Kong Branch

Outstanding Training & Development Award

- AIA International Limited
- FWD Life Insurance Company (Bermuda) Limited
- HSBC Life (International) Limited

Best Partnership Project Award

- FWD Life Insurance Company (Bermuda) Limited
- Manulife (International) Limited
- YF Life Insurance International Ltd.

Outstanding MPF/Employees' Benefit Product/Service Award

- AIA International Limited
- AXA Hong Kong & Macau
- Sun Life Hong Kong Limited

AI & Advanced Analytics Excellence Award

- AXA Hong Kong & Macau
- HSBC Life (International) Limited
- Prudential Hong Kong Limited

Most Innovative Product/Service Award - General Insurance

- "Satisfaction Guarantee Protection" - AXA Hong Kong & Macau
- Blue Cross MSK Care Pathway - Blue Cross (Asia-Pacific) Insurance Limited
- iTravel Go Travel Insurance - MSIG Insurance (Hong Kong) Limited

Most Innovative Product/Service Award - Life Insurance

- China Taiping GBA Elderly Care Solution - China Taiping Life Insurance (Hong Kong) Company Limited
- Side by Side Dementia Insurance Plan - Chubb Life Insurance Hong Kong Limited
- Sun Club - Sun Life Hong Kong Limited

Most Innovative Product/Service Award - Health

- One&All Medical Insurance Plan with FWD Care - FWD Life Insurance Company (Bermuda) Limited
- HSBC Life Health & Wellness Centre - HSBC Life (International) Limited
- Prudential Encash Hospital Cash Savings Insurance - Prudential Hong Kong Limited

Most Innovative Product/Service Award - Wealth

- "RetireCation" Experience Programme - BOC Group Life Assurance Company Limited
- HSBC Bright Income Insurance Plan - HSBC Life (International) Limited
- RetireFree Immediate Annuity Insurance - Sun Life Hong Kong Limited

Outstanding Integrated Marketing Excellence Award - General Insurance

- Cigna Worldwide General Insurance Company Limited
- FWD Life Insurance Company (Bermuda) Limited
- MSIG Insurance (Hong Kong) Limited

Outstanding Integrated Marketing Excellence Award - Life Insurance

- AXA Hong Kong & Macau
- HSBC Life (International) Limited
- Sun Life Hong Kong Limited

Excellence in Digital Transformation Award

- Chow Tai Fook Life Insurance Company Limited
- Manulife (International) Limited
- Prudential Hong Kong Limited

Outstanding Agent of the Year

- Chow Pak Hei, Benny - AIA International Limited
- Law Suk King, Paggie - BOC Group Life Assurance Company Limited
- Ng Hon Wai, Jan - AXA Hong Kong & Macau

Outstanding Community Intermediary of the Year

- Chan Yiu Kong, Gil - FWD Life Insurance Company (Bermuda) Limited
- Lo Ching Yi, Doris - FWD Life Insurance Company (Bermuda) Limited
- Wong Ah Hung, Carmen - AIA International Limited

Outstanding Young Professional of the Year – Intermediary

- Cheung Ching, Janice - AXA Hong Kong & Macau
- Li Xiaojun, Tebbby - Sun Life Hong Kong Limited
- Sze Wing Yan, Cyanne - Prudential Hong Kong Limited

The winners will be announced at the Awards Presentation Ceremony and Gala Dinner on Thursday, 29 October 2026 at the Regent Hong Kong. We look forward to celebrating excellence with the industry at this flagship event. To reserve your table, please contact hkinsuranceawards@hkfi.org.hk.